STUDENT SUPPORT & ADVISING: BUDGETING, STUDENT LOANS, AND PAYING TUITION

Important information from the Student Support & Advising Team in Enrolment Services at UBC
STUDENT SUPPORT & ADVISING: AGENDA

- Who are the Student Support and Advising Team? What do we do?
- Budgeting resources
- Needs-based funding options
- Tuition and Student Fees
- Awards and Scholarships
- Working as a TA or RA
- How you can contact us
STUDENT SUPPORT & ADVISING TEAM: WHO ARE WE?
STUDENT SUPPORT & ADVISING TEAM: WHAT DO WE DO?

- Budgeting
- Needs-based financial options (Canadian and US student loans, UBC Bursary)
- Tuition and student fee questions
- Referrals to campus resources
BUDGETING RESOURCES FOR GRADUATE STUDENTS

- Graduate cost of living estimator

“graduate cost of living UBC”

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Are you a domestic or international student?
- Domestic student (incl. Permanent Resident/Landed Immigrant, Refugee, Diplomat)
- International student

Please select the program you plan to attend:
- Accounting - Doctor of Philosophy

Are you single or will you be accompanied by a partner?
- I will live in Vancouver on my own
- I will bring a partner

Do you have children?
- Yes
- No

What type of accommodation are you hoping to rent?
BUDGETING RESOURCES FOR GRADUATE STUDENTS

- Spending Plan template
  - “UBC spending plan template”

- Excel budget sheet – enter estimates for expenses

- Check your budget regularly and enter actual figures a couple of times a month

- Adjust your discretionary spending and/or try to increase your income as needed
NEEDS-BASED FUNDING OPTIONS – CANADIAN STUDENT LOANS

- Apply to your home province
  - “student loans UBC”
- Links to loan websites and steps on our website
- Grad students can apply from September-August
- Apply in early June for 2020/2021
- Apply for your loan by 31 July at the latest to have tuition date deferred for one month
- Loans can take up to 4 – 6 weeks to be processed
- Apply for interest-free status if you have a previous student loan and are not taking out a loan this year.
NEEDS-BASED FUNDING OPTIONS – UBC BURSARY

- Canadian citizens and Permanent Residents of Canada
- Many graduate programs are eligible for the UBC Bursary program – non-repayable funds!

“UBC Bursary”

- Apply for your Canadian student loan by 31 July at the latest
- If you have assessed Provincial Unmet Need, you may be eligible for UBC Bursary
- Submit your UBC Bursary application through the SSC between 15 August and 15 September
NEEDS-BASED FUNDING OPTIONS – UBC BURSARY: DESIGNATED GRADUATE PROGRAMS

- If your program is considered a Designated Graduate Program, bursary funding *may* be available

  “bursary support for designated graduate program”

- Apply to the UBC Bursary through the SSC

- Bursary funding is *not guaranteed* for students in Designated Graduate Programs, so you should look for other funding sources.
NEEDS-BASED FUNDING OPTIONS – STUDENT LOANS - US

“US student loans UBC”

- Links to loan websites and steps are on our website
- US grad students apply September-April and May-August
- Apply by 31 July at the latest to have tuition date deferred
- Additional step after completing FAFSA: UBC US Loan Request form
- Loans can take up to 4 – 6 weeks to be processed
- Contact usloans.inquiry@ubc.ca if you need a Financial Aid Estimate
- Apply for in-school deferment if you have previous US loans and are not taking out a loan this year.
“graduate scholarships UBC”

- Searchable database of scholarships
- Most scholarships are restricted to domestic students – international students will need to look for funding in their own country.

“external scholarships UBC”

- Scholarships and awards external to UBC
SCHOLARSHIPS & AWARDS FOR SPECIFIC GROUPS

- “awards Aboriginal students UBC”
- “awards for students with disabilities UBC”

- Applications open online 15 August-15 September
TUITION: HOW IS TUITION ASSESSED?

- Tuition is organized into ‘steps’ or installments, and the number of steps will depend on your program.
- There is a minimum number of steps for each program. Enrolment is continuous unless you take a leave of absence, or are on financial hold.
- To review the number of steps you’re responsible for, whether you complete your program early or take longer than expected:

  “graduate student tuition UBC”
**TUITION: WHEN IS TUITION DUE?**

- You will only see your tuition and student fee assessment after you have registered in courses.
- UBC has two Sessions: Winter and Summer.
- Each Session has two terms. You are starting in 2020 Winter Term 1.

<table>
<thead>
<tr>
<th>Term</th>
<th>Dates</th>
<th>Registration opens</th>
<th>Tuition Due first week</th>
</tr>
</thead>
<tbody>
<tr>
<td>Winter Term 1</td>
<td>Sept-Dec</td>
<td>June</td>
<td>Sept</td>
</tr>
<tr>
<td>Winter Term 2</td>
<td>Jan-Apr</td>
<td>June</td>
<td>Jan</td>
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<tr>
<td>Summer Term 1 &amp; 2</td>
<td>May-Aug</td>
<td>March</td>
<td>May</td>
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- Graduate tuition is assessed in 3 installments (or steps) per year: September, January and May.
WHAT ARE STUDENT FEES?

- Student fees cover services on campus offered by the student unions, such as membership fees, athletics and recreation fees, monthly transit (U-Pass) and AMS/GSS Health and Dental Plan (extended health insurance)
- Most student fees are mandatory, but if you have extended health insurance under another policy, you can apply for an exemption during the change of coverage period – closing date not confirmed yet, it will likely be mid-September 2020

“UBC I have a plan”
TUITION AND STUDENT FEES – HOW DO WE VIEW AND PAY?

- Student Service Centre ➔ Finances ➔ Financial Summary ➔ Tuition History and select 2020W to see your balance
- Pay online via your Canadian bank account
  
  “paying tuition UBC”

- International students can pay by special agreement with Western Union through the SSC
  
  “UBC international funds transfer”

- Beware of paying by credit card! There is a 1.75% convenience fee.
HOW ARE AWARDS APPLIED TO MY ACCOUNT?

- Awards/scholarships pay tuition and student fees first.
- Remainder will pay out to you at the start of each term, i.e. September, January, and May.
- Sign up for direct deposit via the SSC, under "Finances" to receive your award money directly into your Canadian bank account.
- Awards are managed by the Faculty of Graduate and Postdoctoral Studies Awards office – contact your program first, then for any additional questions: graduate.awards@ubc.ca
- If you receive award money and then withdraw from the program, you’ll be required to repay the award money.
WORKING AS A TA OR RA AT UBC

- Contact your program for information about Teaching Assistant (TA) or Research Assistant (RA) positions.
- If you are employed at UBC as a TA or RA, payment schedules are different from awards and scholarships.
- UBC Payroll pays employees twice a month, on the 15th and the last day of the month.
- TA’s and RA’s can apply for Tuition Deferral online – apply early!

"UBC tuition deferral"
HOW CAN YOU CONTACT US?

By phone:
- 604-822-9836

By email webform:
- “ask UBC”

Monday, Wednesday, Thursday, Friday:
- 9:30am – 4pm
Tuesday:
- 10am – 4pm