STUDENT SUPPORT & ADVISING:
BUDGETING AND FINANCES

Student Support & Advising Team in Enrolment Services

FRAN HANNABUSS AND JOSHUA ROBERTSON
ENROLMENT SERVICES ADVISORS
LAND ACKNOWLEDGEMENT

UBC’s Vancouver Point Grey campus is situated on the traditional, ancestral, unceded territory of the xʷməθkʷəy̓əm (Musqueam) people.

UBC Okanagan is situated in the territory of the Syilx Okanagan Nation and their peoples.
STUDENT SUPPORT & ADVISING: AGENDA

- Who are the Student Support and Advising Team? What do we do?
- Budgeting resources
- Needs-based funding options
- Tuition and Student Fees
- Awards and Scholarships
- Sponsorship Billing
- Working as a GTA, GRA or GAA
- How you can contact us
STUDENT SUPPORT & ADVISING TEAM: WHAT DO WE DO?

- Budgeting
- Canadian and US student loans
- UBC Bursary
- Tuition and student fee questions
- Referrals to campus resources
BUDGETING RESOURCES FOR GRADUATE STUDENTS

Graduate cost of living estimator
https://www.grad.ubc.ca/prospective-students/tuition-fees-cost-living/cost-living

<table>
<thead>
<tr>
<th>Are you a domestic or international student?</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Domestic student (incl. Permanent Resident/Landed Immigrant, Refugee, Diplomat)</td>
</tr>
<tr>
<td>☐ International student</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Please select the program you plan to attend:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting - Doctor of Philosophy</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Are you single or will you be accompanied by a partner?</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ I will live in Vancouver on my own</td>
</tr>
<tr>
<td>☐ I will bring a partner</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Do you have children?</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Yes</td>
</tr>
<tr>
<td>☐ No</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>What type of accommodation are you hoping to rent?</th>
</tr>
</thead>
</table>
BUDGETING RESOURCES FOR GRADUATE STUDENTS

UBC Spending Plan template
https://students.ubc.ca/enrolment/finances/funding-studies/financial-planning

- Excel budget sheet – enter estimates for expenses
- Check your budget regularly and enter actual figures a couple of times a month
- Adjust your discretionary spending and/or try to increase your income as needed
# BUDGETING RESOURCES FOR GRADUATE STUDENTS

## UBC Spending Plan template

<table>
<thead>
<tr>
<th>Income</th>
<th>August</th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>March</th>
<th>April</th>
</tr>
</thead>
<tbody>
<tr>
<td>Award</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Family Contribution</td>
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<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Savings</td>
<td></td>
<td></td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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<tr>
<td>Part Time Work</td>
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<tr>
<td>Loan</td>
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</tr>
</tbody>
</table>

## Costs

<table>
<thead>
<tr>
<th>Category</th>
<th>August</th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>March</th>
<th>April</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td></td>
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<td></td>
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<td></td>
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<tr>
<td>Books</td>
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<tr>
<td>Computer</td>
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<td></td>
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<tr>
<td>Other Supplies</td>
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<tr>
<td>Housing</td>
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<tr>
<td>Groceries</td>
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<tr>
<td>Personal</td>
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<tr>
<td>Cell Phone</td>
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<tr>
<td>Health</td>
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<tr>
<td>Other</td>
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<td></td>
</tr>
</tbody>
</table>

| Left Over Savings| $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
NEEDS-BASED FUNDING OPTIONS – CANADIAN STUDENT LOANS

- Apply to your home province
  https://students.ubc.ca/enrolment/finances/student-loans
- Links to loan websites and steps
- Apply for your loan by 15 July to have tuition date deferred for one month
- Loans can take up to 4 – 6 weeks to be processed
- Apply for interest-free status if you have a previous student loan and are not taking out a loan this year.
  https://students.ubc.ca/enrolment/finances/student-loans/previous-loans
NEEDS-BASED FUNDING OPTIONS – UBC BURSARY

- Canadian citizens and Permanent Residents of Canada
- Many graduate programs are eligible for the UBC Bursary program – non-repayable funds!

https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries/ubc-bursary-program

- Apply for your Canadian student loan by 15 July
- If you have assessed Provincial Unmet Need, you may be eligible for UBC Bursary
- Submit your UBC Bursary application through the SSC between 15 August and 15 September
NEEDS-BASED FUNDING OPTIONS – UBC BURSARY: DESIGNATED GRADUATE PROGRAMS

- If your program is considered a Designated Graduate Program, bursary funding *may* be available

  https://academic.ubc.ca/bursary-support-designated-graduate-programs

- Apply to the UBC Bursary through the SSC

- Bursary funding is *not guaranteed* for students in Designated Graduate Programs, so you should look for other funding sources.
NEEDS-BASED FUNDING OPTIONS – STUDENT LOANS - US

- Links to loan websites and steps:
  
  https://students.ubc.ca/enrolment/finances/student-loans/funding-us

- Apply Sept-Apr and May-Aug
- Apply by 15 July to have tuition date deferred
- Additional step after completing FAFSA: UBC US Loan Request form
- Loans can take up to 4 – 6 weeks to be processed
- Financial Aid Estimate: usloans.inquiry@ubc.ca
- Apply for in-school deferment if you have previous US loans and are not taking out a loan this year.
SCHOLARSHIPS & AWARDS

- Searchable database of scholarships
  [https://www.grad.ubc.ca/scholarships-awards-funding/award-opportunities](https://www.grad.ubc.ca/scholarships-awards-funding/award-opportunities)

- Most scholarships are restricted to domestic students – international students will need to look for funding in their own country.
  [https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries](https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries)

- Scholarships and awards external to UBC
  [https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries#external-awards](https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries#external-awards)
SCHOLARSHIPS & AWARDS FOR SPECIFIC GROUPS: INDIGENOUS STUDENTS

UBC scholarships and awards for Indigenous students

https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries/awards-indigenous

Applications open online 16 August-16 September

Support for Indigenous graduate students

https://indigenous.ubc.ca/students/graduate-students/
https://www.grad.ubc.ca/prospective-students/indigenous-students
SCHOLARSHIPS & AWARDS FOR SPECIFIC GROUPS: STUDENTS WITH DISABILITIES

Register with the Centre for Accessibility
https://students.ubc.ca/about-student-services/centre-for-accessibility

UBC scholarships and awards for students with disabilities
https://students.ubc.ca/enrolment/finances/awards-scholarships-bursaries/awards-disabilities

Apply online (was 3 August-15 September in 2020)
TUITION: WHEN IS TUITION DUE?

- You will only see your tuition and student fee assessment after you have registered in courses.
- UBC has two Sessions: Winter and Summer.
- Registration for the Winter Session opened on 22 June.

Graduate tuition is assessed in 3 steps (or installments) per year: September, January and May.
TUITION: HOW IS TUITION ASSESSED?

- Tuition is organized into ‘steps’ or installments
- Minimum number of steps for each program.
- Enrolment is continuous unless you take a leave of absence, or are on financial hold.
- To review the number of steps you’re responsible for, click on Masters or Doctoral:

  [https://www.grad.ubc.ca/prospective-students/tuition-fees-cost-living/graduate-tuition-fees](https://www.grad.ubc.ca/prospective-students/tuition-fees-cost-living/graduate-tuition-fees)

- This information should also be in your admissions offer letter
WHAT ARE STUDENT FEES?

Services offered by the student unions, including:

✓ membership fees
✓ athletics and recreation fees
✓ monthly transit (U-Pass)
✓ AMS/GSS Health and Dental Plan (extended health insurance)

Most student fees are mandatory

http://www.calendar.ubc.ca/vancouver/index.cfm?tree=1
4,267,0,0
TUITION AND STUDENT FEES – HOW DO WE VIEW AND PAY?

- Student Service Centre>Finances>Tuition and Fees>Tuition History and select the correct session to see your balance in your Payment Schedule
- Here’s a Payment Schedule for 2021 Winter:

<table>
<thead>
<tr>
<th>Due Date</th>
<th>Description</th>
<th>Assessed</th>
<th>Paid</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 8, 2021</td>
<td>September Instalment</td>
<td>$2,502.18</td>
<td>$0.00</td>
<td>$2,502.18</td>
</tr>
<tr>
<td>January 14, 2022</td>
<td>January Instalment</td>
<td>$2,006.19</td>
<td>$0.00</td>
<td>$2,006.19</td>
</tr>
</tbody>
</table>

Pending Payments

<table>
<thead>
<tr>
<th>Release Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>You do not have any pending payments for this session.</td>
</tr>
</tbody>
</table>
TUITION AND STUDENT FEES – HOW DO WE VIEW AND PAY?

- Pay online – methods include:
  - Canadian online bank account
  - Western Union through the SSC
  - Credit card through SSC

https://students.ubc.ca/enrolment/finances/paying-tuition

- Beware of paying by credit card! There is a 1.75% convenience fee.
HOW ARE AWARDS APPLIED TO MY ACCOUNT?

- Awards/scholarships usually assigned to students’ accounts in late August

Awards and Financial Assistance

<table>
<thead>
<tr>
<th>Status</th>
<th>Session</th>
<th>Award No.</th>
<th>Title</th>
<th>Info</th>
<th>Amount (CAD$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offered Awards</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accepted Awards</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Letter: 
- Status: Accepted
- Session: 2021S
- Award No.: 6481
- Title: Aboriginal Graduate Fellowship
- Info: $5,391.66
HOW ARE AWARDS APPLIED TO MY ACCOUNT?

- Awards pay tuition and student fees first
- Remainder pays out to you at the start of each term i.e. September, January and May
- Sign up for direct deposit via the SSC, under "Finances" to receive your award money directly into your Canadian bank account.
WHO DO I CONTACT IF I HAVE QUESTIONS ABOUT MY AWARDS?

- Awards are managed by the Faculty of Graduate and Postdoctoral Studies Awards Team
- Contact your program first, then for any additional questions:

  graduate.awards@ubc.ca

- If you receive award money and then withdraw from the program, you’ll be required to repay the award money.
HOW CAN MY SPONSOR BE INVOICED FOR MY FEES?

- Your sponsor must submit a Sponsorship Billing Agreement to UBC
- Information for you and your sponsor on this page:
  - [https://students.ubc.ca/enrolment/finances/paying-tuition/sponsorship-billing](https://students.ubc.ca/enrolment/finances/paying-tuition/sponsorship-billing)
- Sponsor submits Sponsorship Billing Agreement every session
- You can see it on your SSC>Finances>Tuition and Fees>Sponsorship Billing
**HOW CAN MY SPONSOR BE INVOICED FOR MY FEES?**

2021 Winter

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**Sponsorship Billing Summary**

<table>
<thead>
<tr>
<th>Session</th>
<th>Term</th>
<th>Term Assessment</th>
<th>Sponsor</th>
<th>Sponsor Invoiced</th>
<th>Balance Owing</th>
<th>Student Payable</th>
<th>Balance Owing</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021W</td>
<td>1</td>
<td>$10,706.37</td>
<td></td>
<td>$8,945.33</td>
<td>$8,945.33</td>
<td>$1,761.04</td>
<td>$0.00</td>
</tr>
</tbody>
</table>
HOW CAN MY SPONSOR BE INVOICED FOR MY FEES?

Tuition History Screen 2021W>Payment Schedule

<table>
<thead>
<tr>
<th>Payment Schedule</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due Date</td>
</tr>
<tr>
<td>----------</td>
</tr>
<tr>
<td>September 8, 2021</td>
</tr>
<tr>
<td>November 30, 2021</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Pending Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Release Date</td>
</tr>
<tr>
<td>----------</td>
</tr>
<tr>
<td>November 30, 2021</td>
</tr>
</tbody>
</table>
WORKING AS A GTA, GRA OR GAA AT UBC

- Contact your program for information about Graduate Teaching Assistant (TA), Graduate Research Assistant (RA) or Graduate Academic Assistant (GAA) positions.
  
  https://www.grad.ubc.ca/scholarships-awards-funding/research-teaching-assistantships

- UBC Payroll pays employees twice a month, on the 15th and the last day of the month.

- Check WorkDay for your pay slips and information about your salary.
TUITION DEFERRALS FOR GTA’S AND GRA’S AT UBC

- Tuition Deferral online

<table>
<thead>
<tr>
<th>Session and Term</th>
<th>Dates</th>
<th>Application open</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021 Winter Session Term 1</td>
<td>Sept-Dec</td>
<td>15 Jul-31 Aug</td>
</tr>
<tr>
<td>2021 Winter Session Term 2</td>
<td>Jan-Apr</td>
<td>1 Nov-31 Dec</td>
</tr>
<tr>
<td>2022 Summer Session</td>
<td>May-Aug</td>
<td>1 Mar-30 Apr</td>
</tr>
</tbody>
</table>

https://students.ubc.ca/enrolment/finances/paying-tuition

- Look under “Other Payment Options”
FINANCIAL WELLNESS WORKSHOPS

Financial Wellness Workshops:

https://students.ubc.ca/enrolment/finances/financial-wellness-workshops

Financial Wellness Canvas Site for recordings:

https://canvas.ubc.ca/enroll/E466FX
HOW CAN YOU CONTACT US?

By phone:

604-822-9836

By email webform, search “ask UBC”:

https://www.askme.ubc.ca/form/s/

Monday, Wednesday, Thursday, Friday:

9:30am – 4pm

Tuesday:

10am – 4pm